



ONE VOICE

OWNERSHIP • NEW HORIZONS • EMPOWERMENT

WELCOME TO THE NEW FINANCIAL YEAR 2026-27

“*In matters of style, swim with the current;
in matters of principle, stand like a rock.*”

— Thomas Jefferson



MEMBERS
NEWSLETTER



SECOND
EDITION



MARCH
2026

• SILIGURI BRANCH OF EIRC •

HIGHLIGHTS OF THE MONTH

ICAI Box Cricket Tournament

Celebrating team spirit and sportsmanship—glimpses of the tournament winners.



Recognition at EIRC Managing Committee Members Meet, Kolkata

Members of the Managing Committee of ICAI Siliguri Branch being felicitated by EIRC.



Interaction with ICAI Leadership

Managing Committee Members of ICAI Siliguri Branch felicitating Hon'ble President, ICAI – CA Prasanna Kumar D and Vice-President, ICAI – CA Mangesh Pandurang Kinare at the Managing Committee Members Meet, Kolkata.



INDEX

- BRANCH CHAIRMAN COMMUNIQUÉ 2
- EDITORIAL NOTE 2
- PROFESSIONAL UPDATE HUB 3
- REGULATORY & COMPLIANCE TRACKER 6
- MEMBER SPOLIGHT 7
- YOUNG MEMBERS FORUM 9
- MEMBER MILESTONE 11
- SPECIAL HOLI COLLAGE 10
- QUIZ / BRAIN TEASER FOR PROFESSIONALS 12
- YOUR VOICE IN ONE VOICE NEWSLETTER 11
- MANAGING COMMITTEE 2026-27 12



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BRANCH CHAIRMAN COMMUNIQUÉ

March has been a month of vibrant engagement, meaningful learning, and strong community bonding at the Siliguri Branch, reflecting our guiding philosophy–ONE: Ownership, New Horizons, Empowerment.

We began with the Special AI Series for Senior Members, enabling them to stay relevant in an evolving technological landscape. Alongside, initiatives like the Holi Selfie Challenge strengthened camaraderie and member engagement beyond professional settings.

A key highlight was the Women's Day celebration themed "She Wellness," where Dr. Rajyashree Chamaria shared valuable insights on health and well-being. On the professional front, sessions on GST, alternative investments, and company law (CFSS) ensured members remain updated and future-ready.

The Managing Committee's participation in MCOMM 2026 at Raichak and interaction with ICAI leadership provided direction and motivation. BCT 4.0 at Bounce stood out as a celebration of teamwork and inclusivity, with strong participation including a women's match.

We were also honoured by the presence of Hon'ble Mayor Shri Goutam Deb, strengthening our community connect.

As we move forward, our focus remains on building a progressive, inclusive, and professionally strong branch.

Let us continue to move ahead together–as ONE.

Warm regards,

CA Sarabjit Singh Hora
Chairman
Siliguri Branch of EIRC of ICAI

Dear Esteemed Members,

It is a pleasure to present the April 2026 edition of the ICAI Siliguri Branch Newsletter. Building on our previous edition, we continue our journey of fostering knowledge sharing, professional dialogue, and collective growth under the theme "One Voice."

I extend my sincere thanks to CA Sanjay Goyal and CA Garima Goyal for their valuable insights, and to all members for their contributions. I encourage continued participation–entries may be shared at siliguri@icai.org by the 25th of each month.

Let us keep strengthening this platform together.

Happy Reading!

CA Nirupama DB
Editor – Branch Newsletter



EDITORIAL NOTE

THE AGENTIC AI REVOLUTION: Why Automation is the Turning Point for the CA Profession?

CA Simran Saria Bansal

FCA, DISA, Registered valuer, Author, Corporate Trainer, AI Enthusiast



Let me ask you something personal. How many hours last month did you or your team spend manually copying figures from bank statements into Excel, reconciling vendor ledgers line by line, or chasing clients for the same set of documents - again? If the honest answer is "quite a few," you are not alone. And that is exactly the problem that Agentic AI is now beginning to solve.

We are at a genuine turning point. Not the kind that management gurus declare every five years, but one that is already visible on the ground - in the practices of early adopters, in the tools being built into accounting software, and in the conversations happening at every ICAI branch meeting. Automation, powered by large language models and agentic workflows, is reshaping what it means to be a Chartered Accountant.

What is Agentic AI?

Unlike a simple chatbot that answers questions, an "agent" is an AI system that can plan, take a sequence of actions, use tools, and complete multi-step tasks with minimal human supervision. Think of it as a highly capable intern who can read, write, compute, search, and follow instructions - without ever calling in sick.

1. The Work That Was Always "Beneath" Us - But Ate Up Our Days

Every CA knows the paradox: we spent five years of rigorous study - article ship, exams, ethics - to become trusted advisors. Yet a large portion of our working week is consumed by tasks that are repetitive, mechanical, and frankly, exhausting. Data entry. Format matching. Classification. Follow-up emails. Preparing draft computations.

This is not a complaint; it is a structural reality of the profession. Or it was. Because this is precisely the category of work that AI automation handles best.

Real Example 1 - Automated GST Reconciliation

A mid-sized CA firm in Pune was spending nearly 40 man-hours every month reconciling GSTR-2A data with client purchase registers across 18 clients. Using an AI-powered RPA (Robotic Process Automation) tool integrated with the GST portal and Tally, the same reconciliation now runs overnight, flags mismatches automatically, and presents the CA with an exception report by morning. The CA reviews exceptions - a job that now takes 2 hours instead of 40.

The CA did not lose work. She gained 38 hours of professional time back.

Real Example 2 - Intelligent Document Collection

Tax season document chasing is a rite of passage every CA dreads. An AI-based client communication agent - connected to WhatsApp and email - can now send personalised reminders, list precisely which documents are pending for each client, follow up on specific dates, and even acknowledge receipt when files are shared. A small practice in Ahmedabad reduced its document collection time by over 60% in the first filing season after deployment.

2. From Data Processor to Thinking Advisor

The most important shift that automation creates is not about saving hours - though that matters enormously. The deeper shift is about where we direct our expertise.

When a CA is freed from mechanical work, she can focus on analysis, judgment, planning, and counsel. She can look at a client's P&L and ask: "Why did your gross margins drop 4% despite higher turnover?"

She can review a promoter's shareholding structure and identify a tax-efficient reorganisation. She can advise a startup founder not just on compliance, but on the financial architecture of growth.

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That is the work that only a CA can do. And that is the work that AI cannot do - not without the professional judgment, ethical grounding, and contextual understanding that comes from our training and experience.

Real Example 3 - AI-Assisted Financial Review

An audit senior at a firm in Mumbai now uses an AI tool that reads trial balances, identifies unusual ratios, flags large or one-sided journal entries, and auto-prepares a preliminary risk assessment memo. What used to take two days of manual analysis before a statutory audit is now a structured 3-hour review. The senior's role has shifted from "finding numbers" to "interpreting what the numbers mean" - a far more valuable contribution.

Real Example 4 - Drafting Tax Opinions and Notices

AI language models trained on Indian tax jurisprudence can now draft a first version of a show-cause response, a tax opinion, or a rectification application - complete with relevant section citations, case law references, and structured arguments. A CA in Chennai uses such a tool to produce a solid draft in under 20 minutes. She then applies her professional mind to refine arguments, verify citations, and tailor the tone. The total time? Under an hour, for work that used to take half a day.

The AI writes. The CA thinks. That is the new division of labour.

3. Practical Areas Where CA Firms Can Start Today

The good news is that you do not need to rebuild your practice from scratch. Agentic AI can be introduced incrementally, starting with the highest-friction, most time-consuming tasks. Here is a practical map:

Area	What AI Can Do	What You Do
GST & TDS Compliance	Auto-reconcile returns, flag errors, draft responses	Review exceptions, sign off, advise clients
Audit & Assurance	Analyse trial balance, flag risks, prepare checklists	Apply professional judgement, evaluate risks, conclude
Income Tax	Draft computations, identify deductions, prepare notices	Verify, advise on tax planning, appear before authorities
Client Communication	Reminders, document tracking, status updates	Relationship management, advisory calls, dispute handling
Financial Reporting	Auto-populate schedules, check disclosures, flag gaps	Review, interpret, ensure fairness of presentation

4. The Honest Conversation About Fear

It would be dishonest to write this article without acknowledging the anxiety that many of our colleagues feel. "Will AI take our jobs?" is a question being asked at every student seminar and practice management roundtable.

Here is the honest answer: AI will not take your job. But a CA who knows how to work with AI will eventually replace one who does not. The profession is not shrinking - it is bifurcating.

Those who embrace intelligent automation will handle more clients, deliver higher quality, and earn better. Those who resist will find themselves competing on price alone, doing manual work that software is doing for a fraction of the cost elsewhere.

The ICAI's own vision - that the CA should be a trusted business advisor, not just a compliance officer - is best realised when we are freed from the compliance treadmill. AI is not our competitor. It is the tool that finally gives us the time to be what we studied to become.

5. Starting the Journey - A Practical Roadmap

You do not need a large budget or a technology team to begin. Here is a simple, three-stage approach:

- **Stage 1 - Identify:** Start with one pain point. Identify the single most time-consuming repetitive task in your practice - GST reconciliation, bank statement analysis, document follow-ups - and look for an AI tool that solves that specific problem.
- **Stage 2 - Pilot:** Pilot with one client or one team member. Run the AI tool in parallel with your existing process for one month. Measure time saved and error rates. Build confidence before scaling.
- **Stage 3 - Scale:** Systematise and train. Once you see results, document the workflow, train your team, and expand across clients. Then move to the next pain point.

The investment of time in this learning curve will pay dividends for decades. The CA who builds an AI-augmented practice today is not just becoming more efficient - she is building a fundamentally more valuable and resilient professional business.

Conclusion: The Profession Belongs to Those Who Evolve

Every generation of CAs has faced a moment where the tools of the profession changed fundamentally - from manual ledgers to computers, from physical filing to digital returns, from paper audits to data analytics. Each time, the profession adapted, and emerged stronger.

We are at that moment again. Agentic AI and intelligent automation are not threats to the CA profession. They are the next evolution of our professional toolkit. The firms and individuals who learn to harness them will serve clients better, work with more clarity and focus, and build practices that are truly built for the future.

The work we love - the analysis, the judgment, the counsel, the trust - is not going anywhere. In fact, it has never been more within reach. We just need to let the machines do the counting, so we can get on with the thinking.

BRANCH EVENTS

@ a Glance March 2026



Womens Day Celebration
@GOAT, Siliguri
07/03/2026

Special AI Series –
Session 1:
Basics to Start
06/03/2026



Regulatory & Compliance Tracker

Key statutory deadlines and compliance calendar for the month.

Due dates in April 2026	Form to be filed	Period	Details
7	Challan No.281	Mar 2026	Payment of Income Tax TCS collected in March 2026
10	GSTR 7	Mar 2026	GSTR-7-Monthly Return by Tax Deductors for March 2026
10	GSTR 8	Mar 2026	GSTR-8-Monthly Return by E-Commerce operators for March 2026
11	GSTR 1	Mar 2026	Taxpayers having an aggregate turnover of more than Rs. 5 Crores or opted to file Monthly GSTR-1 Return
13	GSTR 6	Mar 2026	GSTR-6 - Monthly Return of Input Service Distributor for March 2026
13	GSTR-1 / IFF	Mar 2026	GSTR-1 / IFF - Optional for Taxpayers who have opted for QRMP
13	GSTR 5	Mar 2026	GSTR 5 Return for Non-Resident Taxable Person for the month of March 2026
15	ESI Challan	Mar 2026	ESI payment for March 2026
15	ECR	Mar 2026	E-payment of Provident Fund for March 2026
18	CMP-08	Jan-Mar 2026	Form GST CMP-08 is used to declare the details or summary of self-assessed tax payable by taxpayers who have opted for a composition levy.
20	GSTR 3B	Mar 2026	GSTR 3B Summary of Outward and Inward Supplies for the payment of Tax for March 2026
20	GSTR 5A	Mar 2026	GSTR 5A Return for Non-Resident Taxable Person for the month of March 2026
21	PTAX	Mar 2026	Monthly Employees Professional tax payment for March 2026 in WB
24	GSTR 3B	Jan-Mar 2026	GSTR 3B Summary of Outward and Inward Supplies for the payment of Tax for January to March 2026 in WB for quarterly filers
25	PMT-06	Mar 2026	Payment of tax in PMT-06 by a registered person who has opted to file return under QRMP Scheme in PMT-06 – challan for March 2026
28	GSTR-11	Mar 2026	Due date for filing GSTR-11- Statement for Inward supplies by persons having UIN for claiming GST Refund
30	Challan No.281	Mar 2026	Payment of Income Tax TDS deducted in March 2026
30	Form 24G	Mar 2026	Due date for furnishing of Form 24G by an office of the Government where Income Tax TDS/TCS for the month of March, 2025 has been paid without the production of a challan
30	Challan	Mar 2026	Last date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194-IB, 194M, 194S in the month of March 2026.
30	GSTR-4	FY 2025-26	GST Annual Return for Composition dealer for FY 2025-26
30	MSME Form I	Oct 2025-Mar 2026	Half Yearly MSME Return by Companies
30	MSC-3	FY 2025-26	Annual Return of Dormant Companies
30	NDH – 3	Oct 2025-Mar 2026	Half-yearly return by Nidhi Companies (Oct'24 to Mar'25)



Member Spotlight



INTERVIEW OR SHORT PROFILE OF A DISTINGUISHED MEMBER SHARING THEIR PROFESSIONAL JOURNEY.



CA SANJAY GOYAL

From Discipline to Direction: A Chartered Accountant's Journey

I qualified as a Chartered Accountant in 2001, but the foundation of my journey was laid much earlier—in a home where discipline, education, and values were deeply ingrained.

My father, despite limited means, had a very clear belief: build your education first, the rest will follow. His commitment ensured that all three of us brothers stayed focused on our paths. With his guidance:

- My eldest brother pursued engineering from IIT Kanpur
- My middle brother qualified as a Chartered Accountant
- And I followed the same profession

I always say “I am not a SELF-MADEMAN; I am what I am due to my FATHER and FAMILY”

• Starting Out: Learning Without a Safety Net

When I began my practice, like many others, I started with limited resources and very little network.

The initial years were not easy—they came with uncertainty, challenges, and moments of self-doubt. But the values I grew up with stayed constant:

- Do your best
- Stay consistent
- Don't compromise on ethics

Over time, I realized that progress doesn't always come from big breakthroughs, but from small, consistent efforts done over years. There is no Shortcuts to any form of Success.

• Finding Direction Through Work

Gradually, we moved into finance advisory and consultancy. It wasn't a planned move, but more of a response to what the market needed at the time. Again small innovation of introducing new ways of doing the same things helped us.

One important learning from that phase was:

Sometimes, growth comes from simply being willing to look at things differently.

• Learning Beyond Formal Education

I did not have the benefit of a formal management degree or a structured mentorship.

However, books played an important role in shaping my thinking:

- The 7 Habits of Highly Effective People
- The Monk Who Sold His Ferrari

They helped me reflect, pause, and look at life beyond just professional success.

• Expanding Perspective Through Responsibility

At a certain stage, I began to understand that professional growth is closely linked with contributing to the larger ecosystem.

This led me to engage with various professional and business bodies, including:

- Chairman of ICAI Siliguri Branch
- Chairman of ICC North Bengal Chapter
- Leadership roles at CREDAI North Bengal

The opportunity to serve in leadership roles in these institutions was a learning experience in itself. It helped me understand people, responsibility, and decision-making in a much broader way.

• Exploring New Avenues with Changing Times

Over the years, I explored a few business ventures alongside my profession:

- Siliguriproperties.com
- GFS Realtors
- Warehousing initiatives
- Wownooks co-working spaces

Interestingly, each of these was among the first of its kind in Siliguri. They were not just business decisions, but steps into relatively uncharted territory—both innovative and challenging in their own ways.

I wouldn't say they were easy, but they were deeply engaging. The process of building something new, without a clear benchmark to follow, is something that has always driven me. It brings a certain energy—of learning, adapting, and gradually finding direction.

More than outcomes, it is this journey of creating and exploring that continues to motivate me.

• Rediscovering Balance

For a long time, my focus was largely on professional growth.

Over time, I realized the importance of balancing that with personal life and family. It required a conscious effort to slow down and create space for both.

That shift brought a different kind of satisfaction—one that professional success alone cannot provide.

• A Personal Shift Towards Sports and Fitness

During this phase, I also reconnected with sports.

What started with tennis and squash eventually led me to long-distance running and marathons. Running, in many ways, became a personal discipline—quiet, consistent, and deeply fulfilling.

I started to lose count of partners in Team Sports and Sports which required more than 1 Person due to the growing Night Life in our City, that is when I decided to move to solo sports of Marathon.

Again, Sport teaches us a lot and imbibing those learning in daily life has been very helpful. Be it Consistency, discipline, ability to take failure as steppingstones, resilience and respect for your fellow sportsman.

• Looking Ahead

The profession today is evolving rapidly, and the pace of change is only increasing.

There are immense opportunities ahead, but they come with a responsibility to:

- Stay adaptable
- Embrace technology
- Look beyond traditional roles

The ability to keep learning may become the most important skill going forward. One day we may wake up and find that we are in a altogether new world unless we keep an eye on the ways the world is evolving.

• A Few Thoughts for Young Professionals

1. Try to give your best in whatever you do
2. Be patient—growth takes time
3. Stay grounded in your values and ethics
4. Make space for family and yourself
5. Don't be discouraged by failures—they often carry the best lesson

• Final Reflection

Many of us read The Monk Who Sold His Ferrari...But perhaps the real journey is to quietly build our own story—One where success is not just measured by achievements, but by values, balance, and the lives we touch along the way.

Write your own story "The Chartered Accountant Who Sold his Two wheeler...Only to buy a Mercedes"

My reflection: "Dreams don't come with an expiry date"



**MEMBERSHIP NO.
322304**

CA GARIMA GOYAL

The journey to becoming a Chartered Accountant is often described as challenging, but for me, it has truly been a roller coaster—filled with learning, growth, uncertainty, and self-discovery.

I began my CA journey in 2019 while simultaneously pursuing my graduation from St. Xavier's College, Kolkata.

Managing college alongside CA studies was not always easy. Balancing lectures, assignments, and the rigorous CA curriculum required discipline and consistency. However, with determination and proper time management, the journey became manageable and taught me the importance of perseverance early on.

During my articleship, I had the opportunity to work both in Kolkata and Siliguri, which exposed me to different work environments and professional experiences. Articleship is often called the foundation of the CA profession, and I truly realized its value during those years. It helped me understand practical aspects of the profession and gave me the confidence to deal with real-world challenges.

After clearing my CA and becoming a Chartered Accountant in 2024, I started my professional career with the Development Bank of Singapore (DBS) in Mumbai. Working in a corporate environment in a new city was an enriching experience. Staying away from my hometown taught me many aspects of life beyond academics and work—adaptability, independence, and resilience.

However, during my time there, I realized something important about myself: I wanted to create something of my own. This realization led me to explore new avenues. I started my Instagram page as a finance influencer, where I share insights and financial knowledge in a simplified manner. It has been a rewarding experience to connect with people and contribute to financial awareness in my own way.

At present, I have started my own professional practice, which is both exciting and challenging. One thing I have understood through this journey is that the real hustle begins after becoming a CA. The degree opens doors, but building a career—whether through practice, employment, or entrepreneurship—requires continuous effort, learning, and courage.

For young Chartered Accountants like me, every opportunity feels new. Whether it is taking up a new assignment, exploring a new field, or starting something independently, there is always a learning curve.

If there is one thing that has helped me throughout this journey, it is self-confidence. Believing in oneself is perhaps the most vital ingredient for navigating the uncertainties of this profession and life.

The CA journey does not end with the qualification—it actually begins there. Every step forward is an opportunity to grow, learn, and redefine our path.



BRANCH EVENTS

@a Glance
March 2026

Seminar on Emerging Areas of
GST and Alternative
Investments –
Beyond Traditional Wealth by
CA Sumit Binani and CA
Shubham Khaitan



SPECIAL HOLI FAMILY COLLAGE

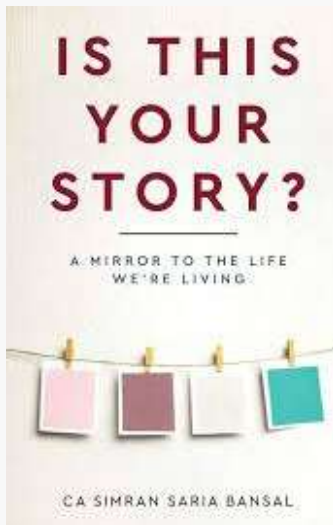
RANGO KI MEHFIL



MEMBER MILESTONE

We are delighted to share that **CA Simran Saria Bansal** has authored her debut book: *"Is This Your Story? – A Mirror to the Life We're Living."*

Must Read



A REFLECTION ON MODERN LIFE

This thoughtful work reflects on modern realities—the fast pace, silent pressures, and fleeting moments of self-connection. It gently invites readers to pause, introspect, and see their own journey mirrored in its pages.

As the author beautifully suggests—if the title makes you pause, the book has already served its purpose.

AVAILABLE ON: AMAZON | FLIPKART



YOUR VOICE

The ICAI Siliguri Branch invites members to contribute and be part of a platform celebrating professional knowledge, achievements, and ideas.

We welcome:

- Technical Articles & Professional Insights
- Member Achievements & Milestones
- Thought Leadership & Practical Experiences

Why Contribute?

- Showcase your expertise
- Contribute to collective knowledge
- Get featured in the Newsletter
- Opportunity for Best Article / Write-up Recognition

Submit your entries at:

siliguri@icai.org / nirupamadbt1992@gmail.com

Deadline:

25th of every month

"Let's make the newsletter a collective voice—insightful, informed, and inspiring."

BRANCH EVENTS – @ A GLANCE

14/03/2026

Interaction with Hon'ble Mayor Siliguri Municipal Corporation
Shri Goutam Deb



21/03/2026

Seminar on Practical Aspects of CFSS Scheme and E-Filing of ROC Forms by
CA Simran Saria Bansal



BRAIN TEASER

for Professionals



Last Months Answer!

Question:

A company's current ratio is 2:1. If it pays off a current liability using cash, the current ratio will:

Correct Answer: A. Increase

March 2026
Winner:

CA Raj Agarwal

Congratulations on securing your spot in this edition!



QUIZ OF THE MONTH

Think you've got strong money smarts? Test yourself!



Question:

If the nominal rate of interest is 10% p.a. with quarterly compounding, the effective rate will be:

- A. 10%
- B. 10.10%
- C. 10.25%
- D. 10.38%

Send your answer to:

nirupamad1992@gmail.com



Get featured in the next issue!

MEET THE MANAGING COMMITTEE – 2026–27



CA. Sarabjit Singh Hora
Chairman



CA. Pratik Goyal
Vice Chairman



CA. Lav Agarwal
Secretary



CA. Aditya Mitruka
Treasurer



CA. Aadarsh Chandak
Immediate Past
Member & Chairman



CA. Vishal Jain
Member



CA Aditya Kumar Maheshwari
Ex Officio Member,
Siliguri Branch

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